

National Cooperative Union Of India

2021-22

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MKRJ AND COMPANY
CHARTERED ACCOUNTANTS

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Sector -5, Dwarka, New Delhi – 110075
Mobile: +91 9818478173, 7976035244
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**INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS
OF
NATIONAL COOPERATIVE UNION OF INDIA
3, SIRI INSTITUTIONAL AREA, AUGUST KRANTI MARG
NEW DELHI-110016**

To the Members of **NATIONAL COOPERATIVE UNION OF INDIA**

Opinion

We have audited the accompanying financial statements of **National Cooperative Union of India** ("the NCUI"), which comprise the Balance Sheet as at **March 31, 2022 and** the Statement of Income and Expenditure with Receipt and Payment Account for the year then ended March 31, 2022 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Basis of opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by ICAI and generally accepted in India. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the Financial Statements' section of our report. We are independent of the NCUI in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Management's Responsibility for the Financial Statements

The Management is responsible for preparation financial statement and includes maintenance of adequate accounting records in accordance with the

Multi-State Cooperative Societies Rules, 2002 and the bye-laws of the Union for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the applicable laws, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- a. Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosure made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

As required by section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
2. In our opinion, proper books of account as specified in the Multi-State Cooperative Societies Rules, 2002 and the bye-laws of the Union, have been kept by the Union so far as appears from our examination of those books and returns adequate for the purpose of our audit have been received and relied upon, from branches/projects not visited by us.
3. The Balance Sheet, Income and Expenditure Account and Receipt and Payment Account referred to in this report are in agreement with the books of account.
4. In our opinion, there is no material impropriety or irregularity in the expenditure or in the realization of money due to the Multi State Cooperative Society. The step for recovery of money is required to be strengthened specifically from Multi State Cooperative Society Members.
5. The Balance Sheet and Income and Expenditure Account together with Receipt and Payment Account dealt with by this report have been prepared in accordance with the Accounting Standards (AS) issued by The Institute of Chartered Accountants of India except:
 - (I) In case of Education Fund and Membership fee, accounting is being done on cash basis. The said practice is not in conformity with the accounting policy of the Union and AS-9.
 - (ii) The service tax liability amounting to Rs. 47,51,233/- towards lease rent till 30.06.2017, is yet to be recovered from TRIFED (*wholly owned by Govt. of India*) and to be deposited with Govt. Department, causing non-compliance. Consequent to the implementation of GST w.e.f. 01.07.2017 TRIFED has also not paid GST on rent @ 18% w.e.f. July 2017 onwards till June 2019 Amount to Rs. 36,90,320/-. Therefore Liability of GST and Interest & penalty may arrive to NCUI totaling to Rs. 84,41,553/- (Eight Four Lakh Forty One Thousand Five Hundred Fifty Three Only).

6. Subject to our comments in Para 5 above and Note Nos. 1 to 13 of Schedule-C, Part-B to the extent determined or otherwise stated, in our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the Accounting Policies and Notes to Accounts give the information required by the Multi State Cooperative Societies Act, 2002 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

I. In case of the Balance Sheet, of the State of affairs of the Union as at 31st March, 2022 and;

II. In the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

**For MKRJ & Co.
Chartered Accountants**

**Sd/-
Mukesh Kumar Jain
Partner
Membership No. 073972
FRN: 030311N
UDIN: 22073972AOIZMD9750**

**Place: New Delhi
Date: 01/08/2022**

Sl. Statutory Auditors Observations No.	Compliance by NCUI
1. In case of Education Fund and Membership, accounting is being done on cash basis. The said practice is not in conformity with the accounting policy of the Union and AS-9.2.	In case of Education Fund a separate audit is being conducted by the auditors appointed by the Central Registrar in that respect. However, it is to say that the contributions @1% of the profit can be ascertained only after auditing of the accounts and adoption of the same by the respective General Body Meeting. Due to non-availability of profit and loss A/c of the Multi-State Cooperative Societies, it is not possible to identify the estimated receipts on accrual basis. In case of membership subscription the amounts were being received on the basis of fixed amount as well as some percentage basis on profits of the member organisations and hence the suggestion of the auditors cannot be implemented. However efforts are being made for the recovery @1% of the profits from the multistate cooperative societies.
2. The service tax liability amounting to Rs. 47,51,233/- towards lease rent till 30.06.2017, is yet to be recovered from TRIFED (wholly owned by Govt. of India) and to be deposited with Govt. Department, causing non-compliance. Consequent to the implementation of GST w.e.f. 01.07.2017 TRIFED has also not paid GST on rent @ 18% w.e.f. July 2017 onwards till June 2019 Amount to Rs. 36,90,320/-. Therefore Liability of GST and Interest & penalty may arrive to NCUI totaling to Rs. 84,41,553/- (Eight Four Lakh Forty One Thousand Five Hundred Fifty Three Only).	As and when the amount is received from TRIFED (wholly owned by Govt. of India) the same will be deposited with Govt. Authorities. However, TRIFED has vacated NCUI premises w.e.f. 10.04.2021. The follow up with TRIFED for recovery of the same are being made.
3. In case of Corpus Fund for Cooperative Training & grants received for Junior Cooperative Training Centre and Expenditure thereof are being prepared and shown separately. The same have not been shown in consolidated Balance sheet of NCUI. This is not in accordance with accounting Standards 21.	Shown separately as Directed by the Ministry.

NATIONAL COOPERATIVE UNION OF INDIA
CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022
SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation

- a. The financial statements are prepared on accrual basis, as a going concern under the historical cost convention except otherwise stated, in accordance with the Generally Accepted Accounting Principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Multi State Cooperative Societies Act, 2002

2. Use of Estimates

- a. The preparation of financial statements, in conformity with the Generally Accepted Accounting Principles, requires Management to make estimates and assumptions wherever necessary that affect the reported amount of assets, liabilities and contingent liabilities as on the date of the financial statements and the reported amount of revenue and expenses during the period. Difference between the actual results and estimates are recognised in the period, in which the results materialise.

3. Grants-in Aid

- a. Grants are accounted for on accrual basis when there is reasonable assurance that the grants will be received and the Society will comply with the conditions attached to them.
- b. Grants related to depreciable fixed assets are treated as deferred income which is recognised in the Statement of Income and Expenditure on a systematic and rational basis over the useful life of the asset.
- c. Grants related to revenue, unless received as compensation for expenses/losses, are recognized as revenue over the period to which these are related on the principle of matching costs to revenue.
- d. Grants in the form of non-monetary assets are accounted for at the acquisition cost or at nominal value if received free.

4. Cash and Cash Equivalents

- a. Cash and cash equivalents comprises cash in hand and balance in bank in current accounts and deposit accounts.

5. Property, Plant & Equipment

- a. Property, Plant & Equipment other than Land are stated at acquisition cost less accumulated depreciation / amortisation.
- b. Cost comprises of the purchase price and any attributable cost of bringing the asset to its working condition for its intended use
- c. Spares meeting the criteria of Property, Plant and Equipment i.e. Spares expected to be used for a period of more than twelve months are capitalized.

6. Expenditure incurred during Construction Period

- a. In respect of the new unit (NCUI Printing Press and Skill Development Centre, Noida), the indirect expenditure incurred during construction period up to the date of commencement of commercial use, which is attributable to the construction of the unit, is capitalised on proportionate basis.

7. Investments

- a. Investments are made as per clause (a) to (f) of section 64 of Multi- State Cooperative Societies Act, 2002
- b. Current Investments are carried at lower of cost and fair value.
- c. Long-term Investments are carried at cost. Decline, other than temporary, in the value of Long Term Investments is recognized in the Statement of Income and Expenditure and provided for.

8. Depreciation/Amortisation

- a. Depreciation on Property, Plant & Equipment is provided on Written Down Value Method in the manner prescribed in Section 32 of the Income Tax Act, 1961
- b. Value of leasehold land, other than those acquired under perpetual lease basis, is amortised over the period of lease.
- c. Leasehold buildings are fully depreciated over the period of lease and the useful life, whichever is lower.
- d. The GST component in the cost of Fixed Assets has not been included in the cost of Fixed Assets.

9. Revenue Recognition

- a. Contribution in Cooperative Education Fund as per Section 63 of the MSCS Act, 2002 and Membership Fee are accounted for on cash basis.
- b. Interest income is recognised on a time proportion basis. Interest and other incomes from investments from earmarked funds are directly credited to the respective funds.
- c. Income from sale of scrap / salvage and waste material is recognised when sold
- d. Revenue in respect of rental and maintenance services is recognised on an accrual basis, in accordance with the terms of the respective contract as and when the society satisfies performance obligations by delivering the services as per contractual agreed terms.

10. Employee Benefits

- a. **Short Term Employee Benefits:** Short Term Employee Benefits are recognised as an expense on an undiscounted basis in the Statement of Income and Expenditure of the year, in which the related service is rendered.

b. Post Employment Benefits: Post employment benefits include Gratuity, Leave Encashment, Pension and Provident Fund which are funded by the Society and are managed by separate Trusts/Funds.

- i. The present value of Society's obligations under Gratuity, Leave Encashment and Pension schemes is determined on the basis of actuarial valuation at the year end and the fair value of their corresponding plan assets is reduced from the gross obligations under Gratuity Scheme, to recognise the obligation on net basis.
- ii. The contribution to Contributory Provident Fund is recognised as expense and is charged to the Statement of Profit and Loss.
- iii. Gains and losses arising out of actuarial valuation are recognised in the Statement of Profit and Loss.

11. Expenditure of NCUI on Approved Activities

- a 50% of the expenditure is borne by the NCUI and 50% by Ministry of Cooperation, Govt. of India.
- b. Transfers from and to respective funds are made after approval from concerned authorities. The transfer from Education fund is made after approval from Cooperative Education Fund Committee.

12. Provisions

- a. Provisions are recognised for liabilities that can be measured by using a substantial degree of estimation, if:
 - i. The Society has a present obligation as a result of a past event;
 - ii. A probable outflow of resources embodying economic benefits is expected to settle the obligation; and
 - iii. The amount of the obligation can be reliably estimated.

Sd/-
Smt. Sandhya Kapoor
Director, Finance

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India
Consolidated Financial Statements for the year ended March 31, 2022
Consolidated Balance Sheet as at March 31, 2022

(Amount in Rs.)			
	Note	As at 31.03.2022	As at 31.03.2021
I. SOURCES OF FUNDS			
(1) Capital			
(a) Capital Accounts	1	3,27,23,00,623	3,00,39,61,346
(b) Reserves & Surplus	2	7,18,12,072	4,37,19,564
(2) Non-Current Liabilities			
(a) Other Long Term Liabilities	3	11,62,41,293	11,86,19,396
(b) Long Term Provisions	4	7,28,42,712	6,13,24,446
(3) Current Liabilities			
(a) Other Current Liabilities	5	14,65,77,898	9,06,95,874
(b) Short Term Provisions	6	3,43,55,096	3,37,00,000
Total		3,71,41,29,695	3,35,20,20,628
II. APPLICATION OF FUNDS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment			
i. Tangible Assets	7	5,16,67,668	5,59,55,695
ii. Capital Work-in-Progress	8	11,14,25,259	8,18,03,681
(b) Non-Current Investments	9	3,04,35,03,547	2,81,39,56,112
(2) Current Assets			
(a) Current Investments	10	8,16,29,357	9,52,22,546
(b) Cash and Bank Balances	11	22,51,76,101	13,12,88,601
(c) Short Term Loans and Advances	12	4,70,33,945	4,94,15,981
(d) Other Current Assets	13	15,36,93,819	12,43,78,012
Total		3,71,41,29,695	3,35,20,20,628

Significant Accounting Policies & Notes 1 to 15 form an integral part of the Financial Statements

Sd/-
Smt. Sandhya Kapoor
Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022
Place : New Delhi

National Cooperative Union of India

Consolidated Financial Statements for the year ended March 31, 2022

Consolidated Statement of Income and Expenditure for the year ended March 31, 2022

		(Amount in Rs.)
INCOME	FY 2021-22	FY 2020-21
Membership Fee		
Annual Subscription	32,05,000	1,04,06,107
Admission Fee from New Members	6,000	8,000
Subscription of Journals		
The Cooperator	1,69,790	94,060
Indian Coop. Review	40,451	36,404
Income from Advertisement in Journals		
The Cooperator & Indian Cooperative Review	2,39,000	1,59,250
Interest Income		
FDR Accounts	5,37,09,098	4,07,33,393
Saving Accounts	29,02,665	5,88,821
Interest on Income Tax Refund	8,56,505	19,45,795
Dividend Income	15,000	-
30% Establishment Cost of Other Activities of CEF	1,92,15,640	1,55,52,230
Other Incomes		
Amortisation of Lease Rent and other rental income	4,48,49,781	4,27,34,921
Receipt from Auditorium	17,94,489	26,15,300
Recovery of Common Service Expenses	1,07,44,405	1,68,56,388
Course Fee from paid Programs	1,24,423	3,21,604
Sale of Scrap Items	1,08,180	2,51,111
Sale of Tender Documents	61,500	20,500
Other miscellaneous receipts	6,27,762	35,53,806
TOTAL INCOME (A)	13,86,69,689	13,58,77,690
EXPENSE	FY 2021-22	FY 2020-21
Publication Expenditure		
Staff Salaries	21,50,239	21,49,313
Printing of "The Cooperator"	5,91,070	6,36,720
Printing of "Indian Cooperative Review"	36,083	74,666
Postage	21,927	32,876
Expenditure on Approved Activities of Union (Refer Note 14)	1,83,79,113	1,36,62,578
Legal and Professional Charges		
Legal Expenditure	2,58,000	10,02,365
Statutory Audit Fees	1,17,693	90,939
Depreciation and Amortisation Expense	50,49,184	54,88,942

Contd.

National Cooperative Union of India

Consolidated Financial Statements for the year ended March 31, 2022

Consolidated Statement of Income and Expenditure for the year ended March 31, 2022

(Continued from previous Page)

Expenses of Defined Benefit Obligations (as per Actuarial Report)		
Pension	6,48,37,569	4,69,14,526
Leave Encashment	77,45,987	1,45,35,517
Gratuity	2,02,90,261	20,15,175
Meeting Expenses		
Sitting Fee to GC/EC Members	10,12,500	4,32,500
DA/TA to GC/EC Members	12,74,080	6,37,896
GC/EC Meeting Other Expenditure	8,44,351	5,13,447
Rent, Rates and Taxes		
Property Tax	14,45,648	14,55,583
DDA Rent	7,00,000	7,00,000
Other Expenditure		
Auditorium Expenditure	28,64,470	61,64,685
Bank Charges	16,719	11,971
Renovation of Office Building (Provision)	-	2,50,00,000
General Union Expenditure	-	1,42,075
Foreign Travel Expenditure	33,39,424	
Office Automation Expenses (Provision)	-	30,00,000
Insurance Expenses	40,276	
Deficit of Hostel in Current Year	11,89,124	64,41,182
Deficit of Printing Press in Current Year	6,20,925	6,80,017
Miscellaneous Expenditure	12,65,287	6,89,963
TOTAL EXPENSES (B)	13,40,89,932	13,24,72,935
SURPLUS/DEFICIT (A-B)	45,79,757	34,04,755

Sd/-
Smt. Sandhya Kapoor
Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022
Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 1		
Capital Accounts		(Amount in Rs.)
Particulars	As at 31.03.2022	As at 31.03.2021
a. NCUI Corpus Fund		
Balance as at the beginning of the year	61,30,97,429	64,71,30,024
Less: Noida Building Fund (Reclassified as per Accounting for Government Grants AS-12)	-	(3,40,32,595)
	61,30,97,429	61,30,97,429
b. Cooperative Education Fund		
Balance as at the beginning of the year	2,38,53,30,086	2,11,04,09,395
Add: Liabilities written back (Fellowship Programme)	-	3,60,000
Contribution received during the year	24,59,31,119	24,84,62,576
Interest on CEF investments	17,32,46,918	15,84,06,509
Amount Utilized for Education Development Programmes	(15,07,33,856)	(13,19,66,895)
	2,65,37,74,267	2,38,56,71,586
c. NCUI Fund for Coop. Edun. & Training		
NCUI FUND COOP. EDU. TRAINING A/C	9,48,280	9,48,280
	9,48,280	9,48,280
d. Ch. Brahm Prakash Memorial Fund		
Balance as at the beginning of the year	42,44,052	39,89,682
Add: Interest credited during the year	2,36,596	2,54,370
	44,80,648	42,44,052
TOTAL	3,27,23,00,623	3,00,39,61,346

Sd/-

Smt. Sandhya Kapoor
Director (Finance)

Sd/-

Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 2		
Reserves & Surplus		(Amount in Rs.)
Particulars	As at 31.03.2022	As at 31.03.2021
a. Balance in Income and Expenditure A/c		
i. NCUI	1,25,35,107	80,97,679
ii. Printing Press	(2,05,36,022)	(1,98,56,004)
iii. Hostel	(3,61,71,728)	(2,97,30,547)
	(4,41,72,643)	(4,14,88,872)
b. Noida Building Fund		
Balance as at the beginning of the year	8,18,03,681	-
Add: Transferred from Corpus (Reclassified as per AS-12)* Refer note below		3,40,32,595
Add: Additions to Noida Skill Development Centre	2,96,01,277	4,77,71,086
	11,14,04,959	8,18,03,681
c. Surplus/(Deficit) of Current Year		
i. NCUI	63,89,806	1,05,25,954
ii. Printing Press	(6,20,925)	(6,80,017)
iii. Hostel	(11,89,124)	(64,41,182)
	45,79,757	34,04,755
TOTAL	7,18,12,072	4,37,19,564

[Note: Grant of Rs. 2.96 cr and Rs. 4.78 cr received from CEF during FY 2021-22 & FY 2020-21 respectively for construction of NCUI Printing Press and Skill Development Centre at Noida is treated as deferred income which shall be recognised in the Statement of Income and Expenditure on a systematic and rational basis over the useful life of the asset in accordance with para 8.4 of AS 12, Accounting for Government Grants.]

Sd/-
Smt. Sandhya Kapoor
Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 3		
Other Long Term Liabilities		
		(Amount in Rs.)
Particulars	As at 31.03.2022	As at 31.03.2021
Advance Lease Rent	11,62,41,293	11,86,19,396
	11,62,41,293	11,86,19,396

Sd/-

Smt. Sandhya Kapoor
Director (Finance)

Sd/-

Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN

(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 4		
Long Term Provisions		
		(Amount in Rs.)
Particulars	As at 31.03.2022	As at 31.03.2021
a. Provision for Gratuity		
Present Value of Gratuity Obligations	5,98,69,420	4,11,58,656
Less: Fair Value of Gratuity Plan Assets	(5,58,05,744)	(3,89,85,241)
	40,63,676	21,73,415
b. Provision for Pension		
Present Value of Pension Obligations	7,83,73,000	3,47,73,000
Less: Fair Value of Pension Plan Assets	(2,84,57,590)	-
	4,99,15,410	3,47,73,000
c. Provision for Leave Encashment		
Present Value of Leave Encashment Obligations	2,89,96,286	2,31,78,031
Less: Fair Value of Leave Encashment Plan Assets	(1,10,06,660)	-
	1,79,89,626	2,31,78,031
d. DDA Rent 10% Provision	8,74,000	12,00,000
TOTAL	7,28,42,712	6,13,24,446

Notes :

1. The entity has established an approved gratuity trust viz. "NCUI Employees Group Gratuity Trust", the books of accounts of which are being maintained separately. Similarly, books of accounts of NCUI Employees Pension Fund are also being maintained separately.
2. Fair Value of Gratuity Plan Assets represents the amount of funds at the disposal of the Gratuity Trust.
3. Amount in excess of Provision required as per Actuarial report for meeting gratuity obligations of the entity has been written back to reserves during the FY 2020-21.
5. Provision for leave encashment has been created as per actuarial valuation report. During the FY 2021-22, a separate bank account has been designated for honoring the entity's liabilities of leave encashment. Fair Value of Leave Encashment Plan Assets represent the amount lying in that bank account.
4. Present Value of Pension Obligations as per Actuarial Report is Rs. 67.07 crores. However, due to non-availability of sufficient funds, provision for pension stands at Rs. 7.84 crores. Appropriate amounts shall be provided for as per availability of funds in future.
6. As required by AS-15: Employee Benefits - NCUI's net liability towards Gratuity, Pension and Leave Encashment, being defined benefit plans, is disclosed by deducting the fair value of plan assets (out of which the obligations are to be settled directly) from the Present Value of Defined Benefits Obligations (as per Actuarial Report).

Sd/-

Smt. Sandhya Kapoor
Director (Finance)

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Sd/-

Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 5		
Other Current Liabilities		
	(Amount in Rs.)	
Particulars	As at 31.03.2022	As at 31.03.2021
1. NCUI		
a. Security Deposits (Refundable)	1,70,59,701	1,51,98,384
b. Payable to Employees	2,79,902	37,44,362
c. Sundry Creditors (All)	57,87,812	91,07,221
d. GST Output Liability	15,61,986	17,98,232
e. TDS Payable	4,25,560	1,28,594
f. COVID Relief Fund	10,72,621	-
g. Grants-in-aid for conducting studies	47,30,000	-
f. Other Miscellaneous Current Liabilities	5,42,92,972	3,25,65,504
	8,52,10,554	6,25,42,297
2. Cooperative Education Fund		
Payable to VAMNICOM and other ICMs	2,21,582	2,21,582
Payable to State Cooperative Unions & Federations	4,16,130	28,103
Payable to National Level Cooperative Organisations	91,495	-
Payable to Multi State Cooperative Societies	80,500	-
Payable to NCUI Cooperative Education Field Projects	34,488	-
Payable to NCUI (Approved Activities)	4,11,08,021	1,21,52,174
Payable to NCUI (30% establishment cost)	1,92,15,640	1,55,52,230
	6,11,67,856	2,79,54,089
3. Printing Press		
Ex-Employees Payable	1,99,488	1,99,488
	1,99,488	1,99,488
TOTAL	14,65,77,898	9,06,95,874

Sd/-

Smt. Sandhya Kapoor
Director (Finance)

Sd/-

Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-

MUKESH KUMAR JAIN

(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 6		
Short Term Provisions		
(Amount in Rs.)		
Particulars	As at 31.03.2022	As at 31.03.2021
Provision for Strengthening of Library & Computer Lab	7,82,191	17,00,000
Provision for Office Automation Expenses	50,00,000	30,00,000
Provision for Renovation of Auditorium	40,00,000	40,00,000
Provision for Renovation of Office Building	2,45,72,905	2,50,00,000
TOTAL	3,43,55,096	3,37,00,000

Sd/-

Smt. Sandhya Kapoor
Director (Finance)

Sd/-

Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

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for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-

MUKESH KUMAR JAIN

(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 7 Tangible Assets											
(Amount in Rs.)											
S. No.	Particulars	Dep. Rate %	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK		
			Balance as on 31.03.2021	Acqd. before 30-Sep	Acqd. after 30-Sep	Balance as on 31.03.2022	Balance as on 31.03.2021	During the year	Balance as on 31.03.2022	Balance as on 31.03.2021	Balance as on 31.03.2022
1	Leased Land (Delhi)	-	5,47,942			5,47,942	-	-	5,47,942	5,47,942	5,47,942
2	Leased Land (NOIDA)	90 yrs	1,25,67,129			1,25,67,129	9,16,237	1,39,635	10,55,872	1,16,50,892	1,15,11,257
3	Boundary Wall in Noida	10.00%	17,87,697			17,87,697	4,09,667	1,37,803	5,47,470	13,78,030	12,40,227
4	Building Phase-I & II	10.00%	4,80,03,840			4,80,03,840	1,74,64,617	30,53,922	2,05,18,539	3,05,39,223	2,74,85,301
5	Furniture & Fixture	10.00%	43,33,750	78,600	-	44,12,350	35,77,000	83,535	36,60,535	7,56,750	7,51,815
6	Plant & Machinery	15.00%	3,20,65,423			3,20,65,423	2,36,28,024	12,35,610	2,50,63,633	82,37,399	70,01,789
7	Office Equipment	15.00%	21,28,524	1,63,968	-	22,92,492	11,04,528	1,78,195	12,82,723	10,23,996	10,09,770
8	Vehicles	15.00%	29,12,246			29,12,246	24,94,754	62,624	25,57,378	4,17,492	3,54,868
9	Books	40.00%	13,601			13,601	13,601	-	13,601	-	-
10	Video Conferencing Hardware	15.00%	1,44,319			1,44,319	10,824	20,024	30,848	1,33,495	1,13,471
11	Computers & Computer Software	40.00%	-	1,47,108		1,47,108	-	58,843	58,843	-	88,265
12	Other dead stocks	-	1,19,04,777			1,19,04,777	1,19,04,777	-	1,19,04,777	-	-
13	Cooling Tower & Water Softener Plant Atc	15.00%	-	5,26,621		5,26,621	-	78,993	78,993	-	4,47,628
	TOTAL		11,64,09,248	3,89,676	-	11,73,25,545	6,17,24,028	49,70,191	6,66,94,219	5,46,85,219	5,05,52,332
2. Hostel											
S. No.	Particulars	Dep. Rate %	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK		
			Balance as on 31.03.2021	Acqd. before 30-Sep	Acqd. after 30-Sep	Balance as on 31.03.2022	Balance as on 31.03.2021	During the year	Balance as on 31.03.2022	Balance as on 31.03.2021	Balance as on 31.03.2022
1	Furniture & Fixture	10.00%	21,26,014	-		21,26,014	128,060,200	84,541	13,65,143	8,45,412	7,60,871
2	Office Equipment	15.00%	8,10,191	-		8,10,191	4,12,485	59,656	4,72,141	3,97,706	3,38,050
	TOTAL		29,36,205	-	-	29,36,205	16,93,087	1,44,197	18,37,284	12,43,118	10,98,921
3. Cooperative Education Fund											
S. No.	Particulars	Dep. Rate %	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK		
			Balance as on 31.03.2020	Acqd. before 30-Sep	Acqd. after 30-Sep	Balance as on 31.03.2021	Balance as on 31.03.2020	During the year	Balance as on 31.03.2021	Balance as on 31.03.2020	Balance as on 31.03.2021
1	Computers	40.00%	-	-	-	-	-	10,943	-	27,358	16,415
	TOTAL		-	-	-	-	-	10,943	-	27,358	16,415

Contd.

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Summary - Tangible Assets			(Amount in Rs.)
S.No.	Particulars	As at 31.03.2022	As at 31.03.2021
1	NCUI	5,05,52,332	5,46,85,219
2	Hostel	10,98,921	12,43,118
3	Coop. Education Fund	16,415	27,358
	TOTAL	5,16,67,668	5,59,55,695

1. Depreciation has been applied as per the rates and method given in Section 32 of the Income Tax Act, 1961
2. Amortisation of the leasehold land at Noida has been charged to the Statement of Income and Expenditure.

Sd/-
Smt. Sandhya Kapoor
 Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
 Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
 (Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
 (M.No. 073972)
 (FRN: 030311N)
 Partner

Date : 01-Aug-2022
 Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 8		
Capital Work-in-Progress		(Amount in Rs.)
Particulars	As at 31.03.2022	As at 31.03.2021
NCUI Printing Press and Skill Development Centre, Noida		
Balance as at the beginning of the year	8,18,03,681	3,40,32,595
Add: Additions during the year	2,96,21,577	4,77,71,086
Balance as at the end of the year	11,14,25,259	8,18,03,681

Note:

Grant of Rs. 2.96 Crores received from Cooperative Education Fund for construction of NCUI Printing Press and Skill Development Centre at Noida is treated as deferred income which shall be recognised in the Statement of Income and Expenditure on a systematic and rational basis over the useful life of the asset in accordance with para 8.4 of AS 12, Accounting for Government Grants. Previous year figures have also been reclassified.

Sd/-
Smt. Sandhya Kapoor
Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
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MUKESH KUMAR JAIN
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 (FRN: 030311N)
 Partner

Date : 01-Aug-2022
 Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 9		
Non-Current Investments		
		(Amount in Rs.)
Particulars	As at 31.03.2022	As at 31.03.2021
1. NCUI		
a. Corpus Fund		
Reserve Bank of India Bonds	9,86,00,000	9,86,00,000
Public Sector Banks	-	1,14,01,757
Govt. Financial Institutions	43,10,00,000	41,80,00,000
Scheduled Cooperative Banks	1,17,50,000	1,17,50,000
Add: Interest accrued on Corpus Fund Investments	21,74,433	36,52,938
	54,35,24,433	54,34,04,695
b. Gratuity Fund		
Govt. Financial Institutions	81,04,650	2,26,04,650
Scheduled Cooperative Banks	27,25,000	27,25,000
Add: Interest accrued on Gratuity Fund Investments	85,604	
	1,09,15,254	2,53,29,650
c. NCUI Fund for Cooperative Education & Training		
Public Sector Banks	21,00,000	21,00,000
Add: Interest accrued on Cooperative Edu. & Training Investments	73,299	73,299
	21,73,299	21,73,299
d. Ch. Brahm Parkash Memorial Fund		
Public Sector Banks	42,24,411	37,45,083
Add: Interest accrued on Brahm Prakash Fund Investments	-	3,96,240
	42,24,411	41,41,323
e. Legal Fund NCUI		
Scheduled Cooperative Banks	10,13,749	9,59,858
Add: Interest accrued on Legal Fund Investments		-
	10,13,749	9,59,858
f. Other Investments		
Share Capital (COBI)	5,00,500	5,00,500
Share Capital (NAFFAC)	25,000	25,000
FDR SBI (Pledged with Post office)	3,000	3,000
	5,28,500	5,28,500

Contd...

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 9 (Continued from previous Page)

2. Cooperative Education Fund		
RBI Bonds	29,00,00,000	29,00,00,000
Public Sector Banks	1,65,78,175	10,69,25,677
Govt. Financial Institutions	2,04,46,50,000	1,70,96,50,000
Scheduled Cooperative Banks	11,29,00,000	11,29,00,000
Add: Interest accrued on CEF Investments	1,69,95,726	1,79,43,110
	2,48,11,23,901	2,23,74,18,787
TOTAL	3,04,35,03,547	2,81,39,56,112

Note:

1. Investments that are readily realisable and are intended to be held for not more than one year are classified as Current Investments.
2. Investments other than current investments are classified as Non-Current Investments.
3. Previous year figures have been reclassified/regrouped to comply with requirements of AS-13.
4. Maturity proceeds of Gratuity Fund Investments are transferred to "NCUI Employees Group Gratuity Trust" as and when realised

Sd/-

Smt. Sandhya Kapoor
Director (Finance)

Sd/-

Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-

MUKESH KUMAR JAIN

(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 10		
Current Investments		(Amount in Rs.)
Particulars	As at 31.03.2022	As at 31.03.2021
1. NCUI		
FDR with SBI NCUI For Gurantee	-	1,90,095
Short-term FDR with DSCB NCUI Fund	-	3,00,00,000
Short-term FDR with SBI NCUI Fund	-	6,50,00,000
Short-term FDR with SVC Bank	2,00,00,000	-
Add: Interest accrued on Short Term Investments	32,451	32,451
2. CEF		
Short-term FDR with State Bank of India	6,15,96,906	-
	8,16,29,357	9,52,22,546

Note: Previous year figures have been reclassified/regrouped to comply with requirements of AS-13

Sd/-
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Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

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for M/s M.K.R.J. & Co.
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Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 11		
Cash & Bank Balances		(Amount in Rs.)
Particulars	As at 31.03.2022	As at 31.03.2021
1. Cash in hand		
(a) NCUI	81,301	44,218
(b) Printing Press	795	795
(c) Hostel	1,386	1,386
	83,482	46,399
2. Postage and Franking Machine		
(a) Stamps	989	375
(b) Franking Machine	2,19,311	2,33,783
	2,20,300	2,34,158
3. Bank Balances		
(a) NCUI		
State Bank of India,S/B-65129759243	6,23,596	2,09,139
State Bank of India, 65270940474	4,32,15,861	3,61,699
State Bank of India, 65270943135 (S/b-10005652719)	31,33,506	38,39,548
Delhi State Coop. Bank A/c No. 1 (Hauz Khas Branch)	18,03,983	57,57,053
Syndicate Bank, Green Park Branch S/B No. 11982	-	2,58,150
HDFC Bank-SB-50100084003912	-	32,759
Corporation Bank-8106	1,06,415	1,03,333
Delhi State Coop. Bank - S/A-24	28,17,184	6,80,852
Delhi State Cooperative Bank S/A 82	30,646	30,646
State Bank of India S/A No. 65270943179	1,89,03,127	74,63,259
DSCB -SB-26 (NCUI Gratuity Fund) A/c	3,59,246	9,13,424
Saving A/c No. 151 with Delhi State Coop. Bank	64,347	62,452
SBI-CA-40754348859 NCUI	9,931	-
BANDHAN BANK SB-50210022549534	3,30,49,264	-
	10,41,17,105	1,97,12,313

Contd...

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 11 (Continued from previous Page)

(b) Printing Press		
Delhi State Coop. Bank C/A-5	79,514	82,831
Delhi State Coop. Bank C/A-147	1,14,525	1,10,923
	1,94,039	1,93,754
(c) Hostel		
Delhi State Coop. Bank S/B- 99 A/c	6,40,688	61,289
	6,40,688	61,289
(d) Cooperative Education Fund		
Balance with Delhi State Coop. Bank	39,251	37,865
Balance with State Bank of India	11,85,45,964	10,99,14,520
Balance with Cooperative/Other Banks	13,35,273	10,88,303
	11,99,20,487	11,10,40,687
TOTAL	22,51,76,101	13,12,88,601

Sd/-
Smt. Sandhya Kapoor
Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
 (Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
 (M.No. 073972)
 (FRN: 030311N)
 Partner

Date : 01-Aug-2022
 Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 12		
Short Term Loans & Advances		(Amount in Rs.)
Particulars	As at 31.03.2022	As at 31.03.2021
1. NCUI		
a. Security & Other Deposits	14,51,352	14,51,352
b. Imprest with Education Field Projects	55,74,194	(5,33,954)
c. Advances to Employees	10,31,464	6,57,287
d. Advances to Contractors	1,97,349	1,97,349
e. Advances to Others	23,87,547	16,11,036
	1,06,41,906	33,83,070
2. Printing Press		
a. Security & Other Deposits	14,260	14,260
	14,260	14,260
3. CEF		
a. Security & Other Deposits	1,000	1,000
b. Bills pending for adjustment	3,63,26,386	4,59,67,258
	3,63,27,386	4,59,68,258
4. Hostel		
Staff Advances	52,093	50,393
Less: Provision	(1,700)	
	50,393	50,393
TOTAL	4,70,33,945	4,94,15,981

Sd/-

Smt. Sandhya Kapoor
Director (Finance)

Sd/-

Dr. Sudhir Mahajan, IAS (Retd.)
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As per our separate Audit Report of even date on the consolidated accounts

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(Chartered Accountants)

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MUKESH KUMAR JAIN

(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 13		
Other Current Assets		(Amount in Rs.)
Particulars	As at 31.03.2022	As at 31.03.2021
1. NCUI		
a. Recoverable from CEF (Approved Activities)	4,11,08,021	1,21,52,174
b. Recoverable from CEF (30% establishment cost other activities)	1,92,15,640	1,55,52,230
c. GST Input Tax Credit	87,34,568	74,00,025
d. TDS Recoverable	1,54,91,545	93,29,515
e. Water, Electricity & Common Service Exp Recoverable	3,05,01,920	3,46,50,402
f. Sharing of Accommodation Charges Recoverable	3,01,01,044	3,35,38,878
g. Other Amounts Recoverable (Reclassified)	6,35,444	6,35,593
Less: Provision for Doubtful Recoveries	(89,57,445)	(89,57,445)
	13,68,30,736	10,43,01,372
2. Printing Press		
Sundry Debtors	11,22,334	11,22,334
Less: Provision for Doubtful Debts	(2,16,279)	(2,16,279)
	9,06,055	9,06,055
3. Cooperative Education Fund		
TDS Recoverable	1,59,57,027	1,91,70,584
	1,59,57,027	1,91,70,584
TOTAL	15,36,93,819	12,43,78,012

Sd/-
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Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022
Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 14			
Expenditure on Approved Activities of Union			
			(Amount in Rs.)
S.No.	Particulars	FY 2021-22	FY 2020-21
(I)	Monitoring of Coopertive Education Programme	-	48,41,874
(ii)	Cooperative Education for Women & Youth	27,92,752	6,21,360
(iii)	Computer Data Bank and IT	58,86,690	46,86,729
(iv)	General Cooperative Policy and Programme	8,96,030	8,85,665
(v)	Guidance for Agricultural Cooperative	-	23,81,425
(vi)	General Promotional Activities and Library & Audio Visual	11,82,938	10,82,479
(vii)	Coopertive Publicity and Public Relation	30,96,383	18,80,780
(viii)	Hindi Cell	17,97,679	17,02,165
(ix)	International Cooperative Trade Cell	37,06,254	36,89,295
(x)	International Cooperative Relation	53,52,024	33,71,470
(xi)	Common Services		
	(a) Administration	2,94,72,604	2,55,41,745
	(b) Finance and Accounts	12,70,727	41,37,159
	(c) Coordination	16,28,793	1,72,86,297
	(d) Maint. Of Vehicle and Running Exp.	5,31,622	4,33,334
	(e) Maintance of Building	1,62,642	45,605
	(f) Water, Electricity and Lease of Land	22,81,750	9,86,485
	(g) Telephone & Postage	2,05,117	1,07,286
	(h) Stationary and Priniting	5,63,038	2,68,472
	(i) Contigencies (Misc.)	36,485	8,56,541
	(j) Repair & Renewal	1,01,65,583	8,15,912
		7,10,29,113	7,56,22,078
Less: Grants-in-aid received for NCUI Approved Activities		(5,26,50,000)	(6,19,59,500)
NCUI Share of total expenditure		1,83,79,113	1,36,62,578

Sd/-
Smt. Sandhya Kapoor
Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
 (Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
 (M.No. 073972) (FRN: 030311N)
 Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Consolidated Financial Statements for the year ended March 31, 2022

Notes forming part of Financial Statements

Note 15			
Expenditure of Member Education Programmes through Cooperative Education Field Projects			
			(Amount in Rs.)
S.No.	Particulars	FY 2021-22	FY 2020-21
1	Salaries and other allowances of Project Staff	4,95,42,749	5,16,20,106
2	Expenditure on Monitoring of Project Staff	1,77,54,692	
3	Stationary/Postage	35,439	4,12,506
4	Other project expenses	2,87,178	2,33,499
	TOTAL	6,76,20,058	5,22,66,111
	Less: Grant-in-aid received From the Min. of A&FW, DOA&C	(6,71,04,000)	(4,51,32,500)
	Amount met from Cooperative Education Fund	5,16,058	71,33,611

Sd/-

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Director (Finance)

Sd/-

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Chief Executive

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(Chartered Accountants)

Sd/-

MUKESH KUMAR JAIN

(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

National Cooperative Printing Press Balance Sheet as at 31st March, 2022

		(Amt. in Rs.)
SOURCES OF FUNDS	As at 31.03.2022	As at 31.03.2021
1) Capital Accounts		
Imprest from NCUI	2,20,72,608	2,14,51,397
Reserves & Surplus	(2,05,36,022)	(1,98,56,004)
Add: Current Year Surplus/(Deficit)	(6,20,925)	(6,80,017)
2) Current Liabilities		
Ex-Employees payable A/c	1,99,488	1,99,488
TOTAL	11,15,149	11,14,864
ASSETS	As at 31.03.2022	As at 31.03.2021
1) Current Assets		
(a) Short-term Loans & Advances		
Security Deposit with DESU	7,760	7,760
Security Deposit with Sales Tax	500	500
Security Deposit with IFFCO	1,000	1,000
Security NCDC	5,000	5,000
(b) Cash & Bank Balances		
Cash in Hand	795	795
DSC Bank Current A/c No. 5	79,514	82,831
DSC Bank Gratuity Fund A/c no. 147	1,14,525	1,10,923
(c) Other Current Assets		
Sundry Debtors	11,22,334	11,22,334
Less: Provision for Bad Debts	(2,16,279)	(2,16,279)
	11,15,149	11,14,864

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Director (Finance)

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MUKESH KUMAR JAIN

(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

National Cooperative Printing Press

Income and Expenditure for the year ended 31st March, 2022

		(Amount in Rs.)
INCOME	FY 2021-22	FY 2020-21
Misc. Income	3,602	3,275
TOTAL	3,602	3,275
EXPENDITURE	FY 2021-22	FY 2020-21
Wages	5,94,582	6,49,798
Bonus	9,671	6,908
Food Subsidy	3,600	5,100
Medical Allowance	15,000	21,250
Conveyance	1,615	-
Bank Charges	59	236
TOTAL	6,24,527	6,83,292
SURPLUS/(DEFICIT)	(6,20,925)	(6,80,017)

Sd/-

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Director (Finance)

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Chief Executive

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(Chartered Accountants)

Sd/-

MUKESH KUMAR JAIN

(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

NCCE HOSTEL

Balance Sheet as at 31st March, 2022

		(Amount. in Rs.)
SOURCES OF FUNDS	As at 31.03.2022	As at 31.03.2021
NCUI Account	3,91,52,241	3,75,27,915
Reserves & Surplus	(3,61,71,728)	(2,97,30,547)
Current Year Deficit	(11,89,124)	(64,41,182)
	17,91,388	13,56,186
ASSETS	As at 31.03.2022	As at 31.03.2021
(1) Non-Current Assets		
Fixed Assets (as per Schedule)	10,98,921	12,43,118
(2) Current Assets		
(a) Cash & Bank Balances		
Cash in hand	1,386	1,386
Balance with DSCB SB 99	6,40,688	61,289
(b) Short-term Loans & Advances		
Staff Advances	52,093	52,093
Less : Provison for Staff Adv.	(1,700)	(1,700)
	17,91,388	13,56,186

Sd/-

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Director (Finance)

Sd/-

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Chief Executive

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(Chartered Accountants)

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MUKESH KUMAR JAIN

(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

NCCE HOSTEL Balance Sheet as at 31st March, 2022

		(Amount. in Rs.)
INCOME	FY 2021-22	FY 2020-21
Hostel Receipts	9,05,700	7,28,600
Interest on Savings Bank Account	9,699	21,316
TOTAL INCOME	9,15,399	7,49,916
EXPENSES	FY 2021-22	FY 2020-21
Repair & Maintenance	1,95,833	1,43,805
Salary Wages & other allow, OTA	12,44,928	55,60,220
Washing Charges	4,690	10,813
Telephone Charges	7,553	21,792
Newspaper Charges	978	2,950
Purchase of Consumable Items	30,722	1,18,268
Conveyance	13,893	9,308
Water Charges	1,70,972	6,39,508
Misc Expenditure	-	2,000
Electricity Charges	2,90,758	5,18,316
Depreciation on Furniture & Fixture	84,541	93,935
Depreciation on Office Equipment	59,656	70,183
TOTAL EXPENSES	21,04,523	71,91,098
SURPLUS/(DEFICIT)	(11,89,124)	(64,41,182)

Note: From FY 2021-22 onwards, 75% of the total expenditure of NCCE Hostel is met from Cooperative Education Fund being the administrative cost of residential train in programmes as duly approved by the 45th CEF committee in its meeting held on

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Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

NCCE HOSTEL, NEW DELHI

Schedule of Fixed Assets annexed to and forming part of Balance Sheet as on 31st March 2022

Particulars	Rate of Dep %	Balance as on 01.04.2021	Additions during the year	Total cost as on 31.03.2022	Depreciation upto 31.03.2021	Depreciation for the year 2021-22	Total dep. as on 31.03.2022	Written down value as on 31.03.2022	Written down value as on 31.03.2021
Furniture & Fixture	10.00%	21,26,014	-	21,26,014	12,80,602	84,541	13,65,143	7,60,871	8,45,412
Office Equipment	15.00%	8,10,191	-	8,10,191	4,12,485	59,656	4,72,141	3,38,050	3,97,706
Total		29,36,205	-	29,36,205	16,93,087	1,44,197	18,37,284	10,98,921	12,43,118

Notes:

1. Fixed Assets do not include items which were depreciated by 100% prior to financial year 2003 -2004 amounting to Rs. 627805.70
2. Depreciation has been applied as per the rates and method given in Section 32 of the Income Tax Act, 1961

Sd/-
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(Chartered Accountants)

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MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022
Place : New Delhi

ACCOUNTS OF SPECIAL PURPOSE FUNDS

National Cooperative Union of India, New Delhi - 110016

COOPERATIVE EDUCATION FUND

Balance Sheet as on 31st March, 2022

	(Amount in Rs.)	
LIABILITIES	As at 31.03.2022	As at 31.03.2021
1. Cooperative Education Fund		
Opening Balance as at beginning of year	2,38,53,30,086	2,11,07,69,395
Add: Statutory Receipts from Multi-State Cooperative Societies	24,59,31,119	24,84,62,576
Add: Interest Received on FDRs etc.	17,32,46,918	15,84,06,510
Less: Expenditure	(15,07,33,856)	(13,19,66,895)
Closing balance as at the end of the year	2,65,37,74,267	2,38,56,71,586
2. Current Liabilities		
Payable to VAMNICON & other ICMs	2,21,582	2,21,582
Payable to State Cooperative Unions & Federations	4,16,130	28,103
Payable to National Level Cooperative Organisations	91,495	-
Payable to Multi State Cooperative Societies	80,500	-
Payable to NCUI Cooperative Education Field Projects	34,488	-
Payable to NCUI (Approved Activities)	4,11,08,021	1,21,52,174
Payable to NCUI (30% establishment cost of other activities)	1,92,15,640	1,55,52,230
	6,11,67,856	2,79,54,089
TOTAL	2,71,49,42,123	2,41,36,25,675

Contd...

National Cooperative Union of India, New Delhi - 110016

COOPERATIVE EDUCATION FUND

Balance Sheet as on 31st March, 2022

(Continued from previous Page)

ASSETS	As at 31.03.2022	As at 31.03.2021
1. Non-Current Assets		
(a) Tangible Fixed Assets		
Computer & Office Equipment	16,415	27,358
(b) Non-Current Investments		
RBI Bond	29,00,00,000	29,00,00,000
Govt. Financial Institutions	2,04,46,50,000	1,70,96,50,000
Public Sector Banks	1,65,78,175	10,69,25,677
Scheduled Cooperative Banks	11,29,00,000	11,29,00,000
Add: Interest Accrued on Non-Current Investments	1,69,95,726	1,79,43,110
2. Current Assets		
(a) Current Investments		
Public Sector Banks	6,15,96,906	
(b) Cash & Bank Balances		
Balance with Delhi State Coop. Bank	39,251	37,865
Balance with Unity Small Finance Bank	13,35,273	10,88,303
Balance with State Bank of India	11,85,45,964	10,99,14,520
(Cheque in hand)		
(c) Short-term Loans & Advances		
Grants given to Unions etc.	2,58,24,756	4,59,67,258
Cooperative Education Field Projects (Bills yet to be adjusted)	1,05,01,630	
Security Deposit with MTNL	1,000	1,000
(d) Other Current Assets		
TDS Recoverable	1,59,57,027	1,91,70,584
TOTAL	2,71,49,42,123	2,41,36,25,675

Sd/-
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Sd/-
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Chief Executive

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 (Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
 (M.No. 073972)
 (FRN: 030311N)
 Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

COOPERATIVE EDUCATION FUND

Expenditure Statement of NCUI Cooperative Education Fund for the year ended 31st March, 2022

		(Amount in Rs.)
EXPENDITURE	FY 2021-22	FY 2020-21
Expenditure on Approved Activities of CEF		
1. Programmes by National Level Cooperative Organizations		
<i>National Level Seminar/Conf/Workshop/Zonal Conf</i>	7,95,087	12,90,939
	7,95,087	12,90,939
2. Programmes by Multi-State Coop. Societies		
<i>Digitalisation of MSCS for Cooperative Education</i>	8,43,000	-
<i>Inter-State Study Visits (MSCS)</i>	2,49,211	-
<i>Member Edun. Prog for MSCS</i>	21,39,338	31,84,373
<i>Streng. Libraries Urban Bank Books Literature</i>	89,828	-
<i>Training Prog Emp./Member Urban Bank</i>	3,51,916	-
	36,73,293	31,84,373
3. Prog. by State Coop. Unions/Other State Coop Federations		
<i>District Level Seminar/Conference</i>	14,51,536	-
<i>Inter State Study Visit</i>	2,52,600	9,45,039
<i>State Level Seminar/Conference</i>	12,23,215	23,36,629
<i>Training Prog Exclusively for Women</i>	22,36,087	10,68,179
<i>Training Prog. Exclusively for Youth</i>	25,36,777	-
<i>Strengthening of SCU/JTC/DCU for Computer/Lib /Furniture</i>	11,41,200	16,46,615
	88,41,415	59,96,462
4. Programmes by NCCE	3,13,38,176	1,63,12,951
5. Programmes by NCCT	-	-
6. Programmes by VAMNICOM		
<i>Contribution Corpus Fund (CICTAB)</i>	5,00,000	5,00,000
<i>VAMINCOM-FELLOWHSIP TO PDGBM STUDENT</i>	4,16,757	3,80,000
<i>VAMNICOM-BOOKS AND JOURNALS</i>	26,46,573	-
<i>VAMNICOM-CICTAB TRAINING PROG</i>	1,41,988	-
<i>VAMNICOM-FELLOSHIP TO DCBM Student</i>	14,55,000	-
<i>VAMNICOM-RESEARCH STUDIES</i>	4,40,000	-
<i>VAMNICOM-SAPARDHA (STUDENT COMPETITION)</i>	4,57,000	-
Total	60,57,318	8,80,000

Contd...

National Cooperative Union of India, New Delhi - 110016

COOPERATIVE EDUCATION FUND

Expenditure Statement of NCUI Cooperative Education Fund for the year ended 31st March, 2022

(Continued from previous Page)

7. Programmes by NCUI		
i. Expenditure on Approved Activities of NCUI		
<i>Awareness About Coop Business Model to Students</i>	5,70,732	-
<i>Awareness Camp About Coop. at Panchayat Level Org</i>	19,46,230	-
<i>Cooperative Fair/Exhibition</i>	21,84,125	-
<i>Coop. Trade Promotion & Skill Development Cell</i>	44,64,635	-
<i>Data Collection & Research on Cont. of Coop. Sector</i>	34,45,123	2,17,097
<i>Dr. APJ Abdul Kalam Scholarship for PHD Scholarship</i>	4,50,000	-
<i>Expenditure on Activities of Projects</i>	3,77,149	-
<i>Fellowship to DCBM Students</i>	80,000	-
<i>National Coop. Data Bank of NCUI</i>	3,07,941	-
<i>NCUI-Teaching & Training Equip. & Computer/Software</i>	46,23,629	18,26,026
<i>Preparation & Pub.of Training & Other Publicity Material</i>	2,85,760	-
<i>Support to Coop. Edun. Prog. at International Level</i>	63,93,039	-
<i>Short Films/Clips/Documentary</i>	-	14,81,243
	2,51,28,363	35,24,366
ii. Exp of NCUI Cooperative Education Field Projects		
<i>Expenditure on Activities of Projects (NE)</i>	2,28,600	71,33,611
<i>Expenditure on Activities of Project (UDS Gen)</i>	12,80,672	1,34,61,602
<i>Skill Development Training Programmes</i>	1,07,56,392	39,87,810
<i>Skill Development Training Programmes for North-East States</i>	23,74,392	16,57,972
	1,46,40,056	2,62,40,995
	40,00,000	40,00,000

Contd...

National Cooperative Union of India, New Delhi - 110016

COOPERATIVE EDUCATION FUND

Expenditure Statement of NCUI Cooperative Education Fund for the year ended 31st March, 2022

(Continued from previous Page)

8. Programmes for North East SCUs/North East State Coop Federations		
<i>District Level Seminar/Conference/Workshop</i>	6,20,000	-
<i>State Seminar/Conference/Workshop</i>	2,96,600	-
	9,16,600	
TOTAL EXPENDITURE ON APPROVED ACTIVITIES OF CEF (Total 1 to 8)	9,53,90,308	6,14,30,086
9. Establishment Cost		
<i>a) CEF Cell - 100%</i>	64,95,717	71,79,975
<i>b) Other activities - 30% of Exp. on Approved Activities (1 to 8 except 4)</i>	1,92,15,640	1,55,52,230
	2,57,11,357	2,27,32,205
10. Exp. on Construction of Printing Press & Skill Dev. Centre, NOIDA	2,96,01,251	4,77,71,086
11. Bank Charges	19,997	15,280
12. Depreciation	10,943	18,238
GRAND TOTAL	15,07,33,856	13,19,66,895

Smt. Sandhya Kapoor
Director (Finance)

Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

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for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Details of Investment of "Cooperative Education Fund" as on 31st March, 2022

			(Amount in Rs.)
Name of Banks/Organisation	Principal Amt.	Accrued Interest	Total
Reserve Bank of India 8% Taxable Bond	29,00,00,000	38,13,699	29,38,13,699
Public Sector Banks	7,81,75,081	11,13,333	7,92,88,414
Govt. Financial Institutions	2,04,46,50,000	1,18,71,819	2,05,65,21,819
Scheduled Cooperative Banks	11,29,00,000	1,96,875	11,30,96,875
Total	2,52,57,25,081	1,69,95,726	2,54,27,20,807

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 (FRN: 030311N)
 Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Junior Cooperative Training Centre (J.C.T.C.)

Balance Sheet as on 31st March, 2022

		(Amount in Rs.)
LIABILITIES	As at 31.03.2022	As at 31.03.2021
(1) Reserves & Surplus		
Opening Balance	38,30,660	38,30,660
Add: Current Year Surplus	80,31,165	-
(2) Current Liabilities		
Outstanding Liabilities (Various Organisations)	85,29,178	74,58,300
	2,03,91,003	1,12,88,960
ASSETS	As at 31.03.2022	As at 31.03.2021
(1) Current Assets		
(a) Cash & Bank Balances		
Balance with SBI	1,93,55,003	1,12,88,960
(b) Other Current Assets		
Grant receivable	10,36,000	-
	2,03,91,003	1,12,88,960

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 Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Junior Cooperative Training Centre (J.C.T.C.)

Income and Expenditure for the year ended 31st March 2022

		(Amount in Rs.)
INCOME	FY 2021-22	FY 2020-21
Grant-in-Aid (Non-NE)	92,86,000	94,69,000
Int. on Bank balance	4,28,051	3,51,990
TOTAL	97,14,051	98,20,990
EXPENDITURE	FY 2021-22	FY 2020-21
Expenditure on Training Programme	16,82,886	8,53,023
Bank Charges	-	620
Excess of Income over Expenditure	80,31,165	89,67,348
TOTAL	97,14,051	98,20,991

Sd/-

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(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Corpus Fund for Cooperative Training

Balance Sheet as at 31st March, 2022

		(Amount in Rs.)
SOURCES OF FUNDS	As at 31.03.2022	As at 31.03.2021
(1) Corpus Fund		
From NCUI	1,00,00,00,000	1,00,00,00,000
From Ministry of Agriculture	1,00,00,00,000	1,00,00,00,000
(2) Reserves & Surplus		
Opening Balance	2,38,97,92,396	2,07,76,30,001
Add: Current year surplus	32,75,71,370	31,21,62,395
Total	4,71,73,63,766	4,38,97,92,396
APPLICATION OF FUNDS	As at 31.03.2022	As at 31.03.2021
(1) Non-Current Assets		
(a) Non-Current Investments		
FDRs/RBI Bonds (As per list enclosed)	4,50,26,82,222	4,07,04,26,638
Add: Accrued Interest	3,73,53,812	3,82,43,887
(2) Current Assets		
(a) Current Investments		
FDR State Bank of India	2,75,59,838	12,92,35,483
(b) Cash & Bank Balances		
Delhi State Cooperative Bank	1,49,276	1,44,651
State Bank of India	11,74,07,544	13,08,32,862
(c) Other Current Assets		
TDS recoverable	3,22,11,075	2,09,08,876
Total	4,71,73,63,766	4,38,97,92,396

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(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Corpus Fund for Cooperative Training Income and Expenditure for the year ended 31st March, 2022

		(Amount in Rs.)
INCOME	FY 2021-22	FY 2020-21
Interest Income		
Interest on Investments	32,53,41,833	31,19,48,856
Interest on Savings Bank A/c	22,30,298	2,14,277
Total Income (A)	32,75,72,131	31,21,63,133
EXPENDITURE	FY 2021-22	FY 2020-21
Bank Charges	761	738
Total Expenditure (B)	761	738
SURPLUS/(DEFICIT) (A-B)	32,75,71,370	31,21,62,395

Sd/-
Smt. Sandhya Kapoor
Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022
Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Corpus Fund for Cooperative Training

Details of Long-Term Investments as on 31.03.2022

			(Amount in Rs.)
Name of Banks/Organisation	Principal Amt.	Accrued Intt.	Total
Reserve Bank of India 8% Taxable Bond	1,14,03,00,000	1,49,95,726	1,15,52,95,726
Public Sector Banks	3,77,40,083	22,07,094	3,99,47,177
Govt. Financial Institutions	3,29,07,70,000	2,01,50,992	3,31,09,20,992
Scheduled Cooperative Banks	6,14,31,977		6,14,31,977
Total	4,53,02,42,060	3,73,53,812	4,56,75,95,872

Sd/-

Smt. Sandhya Kapoor
Director (Finance)

Sd/-

Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts

for M/s M.K.R.J. & Co.
(Chartered Accountants)

Sd/-

MUKESH KUMAR JAIN

(M.No. 073972)

(FRN: 030311N)

Partner

Date : 01-Aug-2022

Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Corpus Fund for Cooperative Training Receipts & Payment for the year ended 31st March, 2022

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balance		Current Assets	
State Bank of India	13,08,32,862	Other Current Assets	1,52,74,875
DSCB	1,44,651	Bank charges	761
		Non-Current Investments	69,38,00,000
Current Assets			
Current Investment	10,33,74,360		
Other Current Assets	4,36,56,897		
	14,70,31,257		
Non-Current Assets		Closing Balance	
		State Bank of India	11,74,07,544
		DSCB	1,49,276
Other Income			
Interest Income	28,70,79,270		
Total	82,66,32,456	Total	82,66,32,456

Sd/-
Smt. Sandhya Kapoor
Director (Finance)

Sd/-
Dr. Sudhir Mahajan, IAS (Retd.)
Chief Executive

As per our separate Audit Report of even date on the consolidated accounts
for **M/s M.K.R.J. & Co.**
(Chartered Accountants)

Sd/-
MUKESH KUMAR JAIN
(M.No. 073972)
(FRN: 030311N)
Partner

Date : 01-Aug-2022
Place : New Delhi

National Cooperative Union of India, New Delhi - 110016

Status of Membership Subscription under Bye-Law No. 9(i) as on 1st April 2020 to 31.03.2022

Category	S.No	Particulars	Amt. Due for P/Y	Amt. Due for C/Y (2021-22)	Total Amount Due	Amt. Recd. During the C/Y (2021-22)	Balance Amount
1	1	National level Coop. Business Societies/Federations /Associations	5,50,000	7,00,000	12,50,000		12,50,000
2	2	National level Coop. Non-Business Federation/Association		3,20,000	1,26,000	(1,60,000)	(34,000)
3	3	State Cooperative Unions and Union Territories	2,38,500	7,65,000	10,03,500	(2,50,000)	7,53,500
4	4	State Urban Cooperative Banks and Credit Associations	6,84,000	2,80,000	9,64,000	(97,500)	8,66,500
5(i)	5	State level Business Federations/Societies including those of Union Territories (State Coop.Marketing Societies)	14,81,500	7,40,000	22,21,500	(2,80,000)	19,41,500
5(ii)	6	State level Business Federations/Societies including those of Union Territories (State Cooperative Banks)	8,00,000	8,00,000	16,00,000	(4,00,000)	12,00,000
5(iii)	7	State level Business Federations/Societies including those of Union Territories (State Cooperative Land Development Bank)	6,15,000	3,40,000	9,55,000	(40,000)	9,15,000
5(iv)	8	State level Business Federations/Societies including those of Union Territories (State Coop. Consumers Federation)	8,60,000	2,60,000	11,20,000	(60,000)	10,60,000
5(v)	9	State level Business Federations/Societies including those of Union Territories (State Cooperative Housing Finance Societies)	1,52,500	2,20,000	3,72,500	(80,000)	2,92,500
5(vi)	10	Other State Cooperative Business Federations (Dairy / Milk Marketing Federations)	2,42,500		4,22,500	(40,000)	3,82,500
5(vii)	11	State level Business Federation (Handloom / Industrial)	2,52,500	1,80,000	4,92,500	(40,000)	4,52,500
5(viii)	12	State level Business Federation (Sugar / Cane Federations)	2,52,500	2,40,000	4,92,500	(40,000)	4,52,500
5(ix)	13	State level Business Federation (Spinning Mills Federations)	3,95,000	60,000	3,12,500	(20,000)	2,92,500
5(x)	14	Others Business Federation (Miscellaneous)	12,67,500	1,20,000	5,15,000	-	5,15,000
6	15	State level Non-Business Federation (State Cooperative Banks Associations)	1,33,750	2,60,000	15,27,500	(40,000)	14,87,500
7	16	State Tribal Development Cooperative Corporations	40,000	2,40,000	3,73,750	(1,85,000)	1,88,750
8(i)	17	(1) Scheduled Urban Coop. Banks registered under Multistate Coop. Societies Act.	5,55,500	40,000	80,000	-	80,000
8(ii)	18	(2.) Multi State Cooperative Societies not included above including non scheduled urban Coop. Banks	34,57,500	3,30,000	8,85,500	(1,20,000)	7,65,500
		TOTAL	1,19,78,250	77,15,000	1,94,99,250	(21,76,500)	1,73,22,750
		Applied New Membership	(2,54,000)	-	-	-	(2,54,000)
			1,17,24,250	77,15,000	1,94,99,250	(21,76,500)	1,70,68,750